

item 1 – cover page

**Donie M. Carlson
Managing Member**



2129 1st Ave N, Suite 201
Birmingham, Alabama 35203

205.703.0900

www.greyboxinvestments.com

**Part 2B of Form ADV:
Brochure Supplement**

May 1, 2019

This brochure supplement provides information about Donie M. Carlson that supplements the Greybox Investments firm brochure. You should have received a copy of that brochure. Please contact Donie M. Carlson, Managing Member, if you did not receive Greybox Investments' brochure or if you have any questions about the contents of this supplement.

Additional information about Donie M. Carlson is available on the SEC's website at www.adviserinfo.sec.gov. Ms. Carlson's CRD Number is 2375714.

item 2 - educational background and business experience

Donie M. Carlson
CRD # 2375714

Year of birth: 1970

Formal education:

- Vanderbilt University, BA 1991

Business background:

- Greybox Investments fka DMC Group, LLC – Managing Member & CCO (11/2014 – Present)
- Rockhouse, LLC – Managing Partner (2008 – Present)
- Albemarle Corporation - Partner (1993 – Present)
- Martin Farm – Managing Agent (1993 – Present)
- JP Morgan Securities, Inc. – Associate (1992 – 1998)

item 3 – disciplinary information

Donie M. Carlson has not been the subject of any legal or disciplinary event.

item 4 – other business activities

Ms. Carlson is not engaged in any investment-related business activities

other than those related to Greybox Investments. However, she does serve as a Partner or Agent of several entities – Albemarle Corporation, Martin Farm, Rockhouse, LLC, and Joe McCullough LLC - related to her family farm and its operations, and occasionally engages in responsibilities directly relating to the family farm as required.

item 5 – additional compensation

Ms. Carlson does not receive any additional compensation related to the advisory services provided to you.

item 6 – supervision

Donie M. Carlson is Managing Member and CCO of Greybox Investments and is its ultimate supervisor. However, she is required to adhere to company processes and procedures as described in our firm's Code of Ethics and Compliance Manual.

item 7 – requirements for state-registered advisers

Donie M. Carlson does not have, or has ever had, any reportable arbitration claims and has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding. She has also not been the subject of a bankruptcy petition.